

**COMMUNITY VOLUNTEERS IN MEDICINE**  
**STATEMENTS OF FINANCIAL POSITION**

**Statement of Financial Position**

**June 30,**  
**2016**

**ASSETS**

**Current assets**

Cash and cash equivalents	\$ 2,200,003
Unconditional promises to give, current	277,928
Other current assets	85,261
Total current assets	2,563,192

Investments	9,161,745
-------------	-----------

Property and equipment, net	3,311,008
-----------------------------	-----------

**Other assets**

Unconditional promises to give, net	149,231
Total assets	\$ 15,185,176

**LIABILITIES AND NET ASSETS**

**Current liabilities**

Accounts payable	\$ 44,673
Accrued expenses	93,437
Total current liabilities	138,110

**Long-term liabilities**

Tenant security deposits	14,102
Total liabilities	152,212

**Net assets**

Unrestricted	14,048,823
Temporarily restricted	468,173
Permanently restricted	515,968
Total net assets	15,032,964
Total liabilities and net assets	\$ 15,185,176

**COMMUNITY VOLUNTEERS IN MEDICINE**

**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS**

	Year Ended June 30,				2015
	2016				
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Total
<b>Support and revenue</b>					
Contributions and grants	\$ 2,036,644	\$ 80,528	\$ -	\$ 2,117,172	\$ 2,165,913
Donated services	3,174,332	-	-	3,174,332	2,616,843
Donated materials	4,114,447	-	-	4,114,447	2,092,682
Patient contributions	65,628	-	-	65,628	67,748
Fundraising events	299,268	-	-	299,268	339,410
Miscellaneous income	10,187	-	-	10,187	14,328
Net assets released from restrictions	351,038	(351,038)	-	-	-
<b>Total support and revenue</b>	<b>10,051,544</b>	<b>(270,510)</b>	<b>-</b>	<b>9,781,034</b>	<b>7,296,924</b>
<b>Expenses</b>					
Program services	9,552,639	-	-	9,552,639	6,852,656
Supporting services					
Management and general	261,290	-	-	261,290	285,386
Fundraising					
Direct donor benefit	42,900	-	-	42,900	41,600
Fundraising, other	411,458	-	-	411,458	300,653
<b>Total Supporting services</b>	<b>715,648</b>	<b>-</b>	<b>-</b>	<b>715,648</b>	<b>627,639</b>
<b>Total expenses</b>	<b>10,268,287</b>	<b>-</b>	<b>-</b>	<b>10,268,287</b>	<b>7,480,295</b>
Change in net assets from operations	(216,743)	(270,510)	-	(487,253)	(183,371)
<b>Nonoperating</b>					
Investment income, net	7,975	-	-	7,975	115,291
Building rental income	227,847	-	-	227,847	107,186
Building expenses	(165,552)	-	-	(165,552)	(194,399)
	70,270	-	-	70,270	28,078
Changes in net assets	(146,473)	(270,510)	-	(416,983)	(155,293)
Net assets, beginning of year	14,195,296	738,683	515,968	15,449,947	15,605,240
<b>Net assets, end of year</b>	<b>\$ 14,048,823</b>	<b>\$ 468,173</b>	<b>\$ 515,968</b>	<b>\$ 15,032,964</b>	<b>\$ 15,449,947</b>

See notes to financial statements.