

COMMUNITY VOLUNTEERS IN MEDICINE
STATEMENTS OF FINANCIAL POSITION

	June 30,	
	2017	2016
ASSETS		
Current assets		
Cash and cash equivalents	\$ 1,711,105	\$ 2,200,003
Unconditional promises to give, current	297,804	277,928
Other current assets	76,577	85,261
Total current assets	2,085,486	2,563,192
Investments	9,839,003	9,161,745
Property and equipment, net	3,212,597	3,311,008
Other assets		
Unconditional promises to give, net of current portion	37,738	149,231
Total assets	\$ 15,174,824	\$ 15,185,176
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable	\$ 11,144	\$ 44,673
Accrued expenses	159,006	93,437
Total current liabilities	170,150	138,110
Long-term liabilities		
Tenant security deposits	14,102	14,102
Total liabilities	184,252	152,212
Net assets		
Unrestricted	13,969,063	14,048,823
Temporarily restricted	505,541	468,173
Permanently restricted	515,968	515,968
Total net assets	14,990,572	15,032,964
Total liabilities and net assets	\$ 15,174,824	\$ 15,185,176

See notes to financial statements.

COMMUNITY VOLUNTEERS IN MEDICINE

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS

	Year Ended June 30,					2016
	2017				Total	
	Unrestricted	Temporarily Restricted	Permanently Restricted			
Support and revenue						Total
Contributions and grants	\$ 1,760,602	\$ 443,300	\$ -	\$ 2,203,902	\$ 2,117,172	
Donated services	3,578,070	-	-	3,578,070	3,174,332	
Donated materials	4,333,987	-	-	4,333,987	4,114,447	
Patient contributions	74,419	-	-	74,419	65,628	
Fundraising events	291,798	-	-	291,798	299,268	
Miscellaneous income	12,261	-	-	12,261	10,187	
Net assets released from restrictions	405,932	(405,932)	-	-	-	
Total support and revenue	10,457,069	37,368	-	10,494,437	9,781,034	
Expenses						
Program services	10,658,398	-	-	10,658,398	9,552,639	
Supporting services						
Management and general	275,527	-	-	275,527	261,290	
Fundraising						
Direct donor benefit	48,100	-	-	48,100	42,900	
Fundraising, other	380,458	-	-	380,458	411,458	
Total Supporting services	704,085	-	-	704,085	715,648	
Total expenses	11,362,483	-	-	11,362,483	10,268,287	
Change in net assets from operations	(905,414)	37,368	-	(868,046)	(487,253)	
Nonoperating						
Investment income, net	744,668	-	-	744,668	7,975	
Building rental income	244,302	-	-	244,302	227,847	
Building expenses	(163,316)	-	-	(163,316)	(165,552)	
	825,654	-	-	825,654	70,270	
Changes in net assets	(79,760)	37,368	-	(42,392)	(416,983)	
Net assets, beginning of year	14,048,823	468,173	515,968	15,032,964	15,449,947	
Net assets, end of year	\$ 13,969,063	\$ 505,541	\$ 515,968	\$ 14,990,572	\$ 15,032,964	

See notes to financial statements.